

**INTERNAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR :2022- 2023**



**LANKA MAHAVIDYALAYA**

**PO.LANKA,DIST.HOJAI,( ASSAM )**

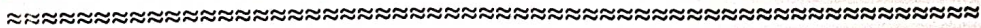


**AUDITED BY:**

**SATYANARAYAN AGARWALA & CO.**

**CHARTERED ACCOUNTANTS**

**SANI MANDIR ROAD, HAIBARGAON: NAGAON: ASSAM: 782 002**



**Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam**

**INTERNAL AUDIT REPORT**

We have audited the attached Receipts and Payments Accounts of **LANKA MAHAVIDYALAYA** P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. **March, 2023** in respect of:-

- |                          |                              |
|--------------------------|------------------------------|
| 1. College General Fund. | 7. Electricity Fund          |
| 2. University Fees Fund  | 8 Library Fund.              |
| 3. Examination Fund      | 9. Scholarship Fund          |
| 4. Building Fund.        | 10 Student Association Fund. |
| 5. Student Aid Fund      | 11. Student fees Fund        |
| 6. U.G.C.Fund.           | 12.Salary A/c.               |

With the books of accounts produced before us and report that :

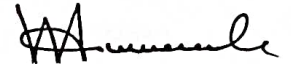
Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on **31st. March, 2023**

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )


Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023



Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

**Observations as referred to our report (Internal Auditor's) of even date**

**1 Books of Accounts :-**

Some of the expenditures above Rs.10000/- should be avoided to be paid in cash as these are recommended to be paid through banking channels only. Though these are money receipts vouchers all for the expenses incurred, the payments should be by cheque or digital payments.

2. In view of our earlier observation, the college is now maintaining ledger Accounts but the postings to the ledger from cash book are not properly done in headwise expenditure or Receipts Ledger and we recommend to open Ledger for every expenditure & Receipt Head.

For Satyanarayan Agarwala & Co.  
Chartered Accountants

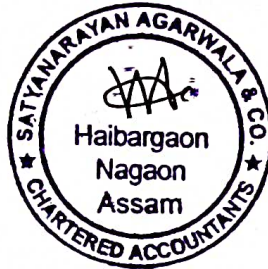
FRN. : 314021E



( S. N. Agarwala )  
Partner

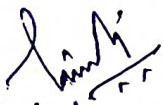
M. NO : 051446

UDIN : 23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th. day of June, 2023

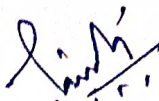
  
Principal  
Lenka Mahavidyalaya  
Lenka, Hojai, Assam

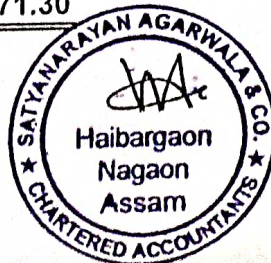
**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**COLLEGE GENERAL FUND**  
**S/B A/C NO.11367323478, SBI,LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

<b>Opening Balance.</b>		By Salaries for Teaching & Non teaching staff.	2496500.00
Cash at Bank.	2741344.80	By Salary paid to Sweeper	56578.00
		By Book binding exps.	1900.00
Fees collection	4573719.00	By Entertainment.	145454.00
		By Printing & Stationery.	126485.00
Savings a/c Interest.	70264.00	By Conveyance Exps.	230900.00
		By Carrying charges.	7470.00
Fees for Interview received	233570.50	By Tree cutting expenses	9500.00
		By Exps.for Curtain cloth	18850.00
Govt.Grant Received.	50000.00	By Professional fees	113400.00
		By Purchase of hardware goods.	116215.00
Received from SSMA	10000.00	By Purchase of Equipments	321582.00
		By Purchase of Computer	325764.00
Re-imburse of Admission fee from Director of Higher Education.	12141773.00	By Repairs & Maintenance	258297.72
		By Advertisements exps.	53021.00
		By Purchase of timber.	1150.00
		By Paid for Carpenter.	16150.00
		By Cleaning exps.	69410.00
		By Telephone exps.	7485.00
		By Paid for Insurance	44604.00
		By T.A.Bill.	8670.00
		By Workshop	23050.00
		By TA bill.	7900.00
		By Paid for Broadband connection	23509.00
		By Exps.for Sign board	1900.00
		By Exps.for Water pipe & fittings	61855.00
		By Identity Card	63000.00
		By Special allowance	10900.00
		By Furniture	103970.00
		By Paid for Hygenic goods	4290.00
		By Comupter Accessories	16660.00
		By Bank charges	1572.94
		By Exps.for Software	58135.00
		By Exps.for Interview	230820.00
		By Exps.for Gardening	2060.00
		By Exps.for Seminer	14180.00
		By Exps.for Republic Day	3460.00
		By Exps.for NAAC	11100.00
		By Exps.for Cable Network	34918.00
		By Banner Exps.	350.00
C/F.....	<u>19820671.30</u>	C/F.....	<u>5103015.66</u>

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



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Continuation from page...1  
**COLLEGE GENERAL FUND**  
**S/B A/C NO.11367323478, SBI, LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**( FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023 )**

Balance B/F.....	19820671.30	Balance B/F.....	5103015.66
		By <u>Fund Transfd.to</u>	
		Building Fund	467445.00
		Library Fund	206030.00
		Examination Fund	187990.00
		University Fund	420272.00
		Electricity	515075.00
		Student Aid Fund	13650.00
		By Remuneration	9000.00
		By Paid for painting	7710.00
		By College Foundation Day	59500.00
		By Misc.expenses.	44156.00
		By Exps.for Plantation	22040.00
		By Exps.for NSS	28190.00
		By Diesel & Mobile	3300.00
		By Exps.for Independence Day	31170.00
		By Exps.for Tithi of Sankardev	6380.00
		By Exps.for Environmental Studies	
		Field work	25281.00
		By Exps.for Women Hostel	199464.00
		By Postage exps.	10820.00
		By Labour & Wages.	6900.00
		By Exps.for Birthday of Bir Lachit	
		Barphukan	2490.00
		By Bike A/c	8000.00
		By Exps.for NAPC	10000.00
		By Purchase of Mobile	12000.00
		By <u>Closing Balance.</u>	
		Cash at Bank	12420792.64
	<u>Rs. 19820671.30</u>		<u>Rs. 19820671.30</u>

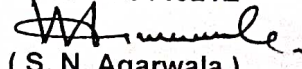
**BANK RECONCIALATION STATEMENT AS ON 31/03/23**

As per Bank Statement cash at Bank	12423792.64
Less: Cheque No.164670 not yer collected as on 31/3/23	3000.00
As per Cash book Bank balance as on 31/3/23	<u>12420792.64</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

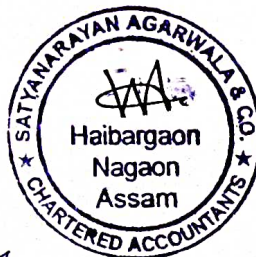
FRN. : 314021E

  
( S. N. Agarwala )

Partner

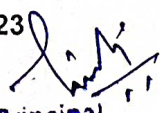
M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th.day of June,2023

  
Principal  
Lenka Mahavidyalaya  
Lenka, Hojai, Assam

**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**UNIVERSITY FEES FUND**  
**S/B A/C.NO.11367323423, SBI, LANKA**

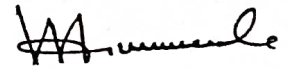
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

<b><u>Opening Balance.</u></b>		By Examination fees received.	2005160.00
Cash at Bank	3546184.17	By Effiliation Fees paid to G.U.	422440.00
Fees received	1307596.00	By Enrolment fees paid to G.U.	1919340.00
Fund Transferred from College General Fund	420272.00	By Car Fare	18000.00
Savings A/c interest.	100132.00	By Bank charges	5556.72
		By <b><u>Closing Balance.</u></b>	
		Cash at Bank.	1003687.45
	<b>Rs. <u>5374184.17</u></b>		<b>Rs. <u>5374184.17</u></b>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E




( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



  
**Principal**  
**Lanka Mahavidyalaya**  
**Lanka, Hojai, Assam**

Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

EXAMINATION FUND  
S/B A/C.NO.11367323445, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

To <u>Opening Balance.</u>		By Paid for Printing & Stationery	57340.00
Cash at Bank	269868.79	By Paid for remuneration	133690.00
To Fees Collection	97800.00	By Paid for Conveyance	5000.00
To Savings A/c interest.	8239.00	By Exps.for Hygenic goods	7430.00
To Fund Transferred from College General Fund	187990.00	By Computer accessories	10600.00
		By Paid for Writing admit card	2215.00
		By Exps.for entertainment	2980.00
		By Paid for Examination fees	59600.00
		By Bank charges.	177.00
		By <u>Closing Balance.</u>	
		Cash at Bank.	284865.79

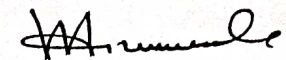
Rs. 563897.79

Rs. 563897.79

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

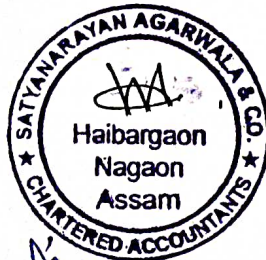
FRN. : 314021E



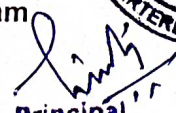
( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam







LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

U.G.C.FUND  
S/B A/C.NO.11367324483,SBI, LANKA

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

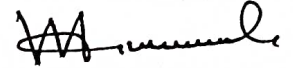
Opening Balance.

Cash at Bank	9645.17	By Bank charges.	118.00
Savings A/c interest.	263.00		
		By <u>Closing Balance.</u>	
		Cash at bank	9790.17
	Rs. <u>9908.17</u>		Rs. <u>9908.17</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E




( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th day of June, 2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**ELECTRICITY FUND**  
**S/B A/C NO.11367323467,SBI, LANKA.**

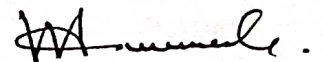
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

<b><u>Opening Balance.</u></b>		By Purchase of Electrical goods.	236056.00
Cash at Bank	1189207.38	By Exps.for Electric fittings.	73350.00
Savings A/c interest.	35196.00	By Electric bill paid	274184.00
Fund Transferred from College General Fund	515075.00	By Diesel & Mobil	34458.00
		By Misc.expenses	500.00
		By Bank charges	472.00
		By <b><u>Closing Balance.</u></b>	
		Cash at Bank.	1120458.38
	<b>Rs. <u>1739478.38</u></b>		<b>Rs. <u>1739478.38</u></b>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )


Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

  
**Principal**  
**Lanka Mahavidyalaya**  
**Lanka, Hojai, Assam**

LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

LIBRARY FUND  
S/B A/C.NO.11367323489,SBI,LANKA

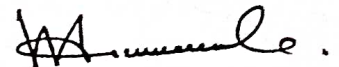
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

<u>Opening Balance.</u>		By Newspaper & Periodicals.	11846.00
Cash at Bank	676156.98	By Purchase of Library Books	7245.00
Fees received	112.00	By Purchase of Insect Spray & Chemicals	27612.00
Savings A/c interest.	22636.00	By Bank charges	118.00
Fund Transferred from College General Fund	206030.00	By <u>Closing Balance.</u> Cash at Bank.	858113.98
	<u>Rs. 904934.98</u>		<u>Rs. 904934.98</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

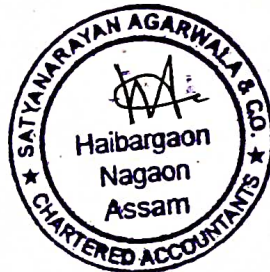
FRN. : 314021E




( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 23051446BGRUUW2503



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023



**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**STUDENT ASSOCIATION FUND**  
**S/B A/C.NO.11367323514, SBI,LANKA**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

<b>o Opening Balance.</b>		By Exps.for Entertainment.	12385.00
Cash at Bank	1434161.68	By Exps.for Games & Sports	171632.00
		By Repairs & maintenance	27350.00
		By Purchase of Cultural Instrument	49700.00
<b>o Savings A/c interest.</b>	32796.00	By Paid for Painting	6300.00
		By Purchase of materials.	23000.00
		By Exps.for Quize Competition	1970.00
		By Diesel & Mobil	9000.00
		By Exps.for Death Anniverary of Dr.Bnupen Hazarika	7000.00
		By Exps.for Drama & Debate	6060.00
		By Exps.for College Week	100990.00
		By Exps.for Saraswati Pooja	75000.00
		By Exps.for Freshers Festivals	140000.00
		By Exps.for Union Body members for Blazers & Badge etc.	27970.00
		By Exps.for Megazine	7000.00
		By Purchae of Sports goods	13000.00
		By Exps.for Festival	18740.00
		By Bank charges	118.00
		<b>By Closing Balance.</b>	
		Cash at Bank.	769742.68

Rs. 1466957.68

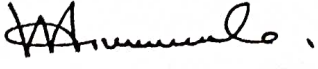
Rs. 1466957.68

In terms of our report of even date

For Satyanarayan Agarwala & Co.

Chartered Accountants

FRN. : 314021E

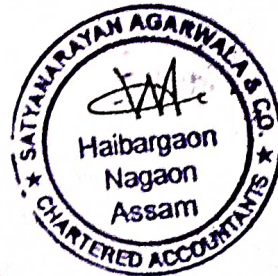


( S. N. Agarwala )

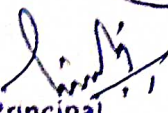
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

STUDENT FEES FUND

S/B. A/C. NO. 211401000821, ICICI,LANKA

&

S/B. A/C. NO. 40421518073, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

To Opening Balance

Cash at bank

ICICI Bank 840298.88  
SBI.Lanka. 3943422.50 4783721.38

To Fees received. 7576190.48

To S/B A/c Interest. 176095.00

By Transferred to  
Degree Centre A/c 1735800.00

By Examination fees paid to AHSE 253350.00

By Admission fee refund to  
Student. 4300.00

By Transferred to G.U.Examination  
Fund. 1062956.00

By Closing balance

Cash at bank (SBI) 4050978.50  
Cash at bank (ICICI) 5428622.36 9479600.86

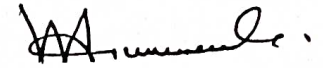
Rs. 12536006.86

Rs. 12536006.86

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner


M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam