# INTERNAL AUDIT REPORT FOR THE FINANCIAL YEAR: 2020-21

LANKA MAHAVIDYALAYA RANGMAHAL: LANKA: 782446

DIST.: HOJAI: ASSAM

Lanka Mahojai Assam

AUDITED BY SATYANARAYAN AGARWALA AND CO. CHARTERED ACCOUNTANTS

SANI MANDIR ROAD: HAIBARGAON: NAGAON: ASSAM: 782002

# Satyanarayan Agarwala & Co.

CHARTERED ACCOUNTANTS

Sani Mandir Road, Haibargaon

Nagaon, Assam - 782 002 Mobile No. : 9845183717

## **INTERNAL AUDIT REPORT**

We have audited the attached Receipts and Payments Accounts of LANKA MAHAVIDYALAYA Rangmahal, P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. March, 2021 in respect of

- 1. College General Fund.
- 2. Library Fund.
- 3. Building Fund.
- 4. Student Association Fund.
- 5. Examination Fund
- 6. University Fees Fund
- 7. Electricity Fund
- 8. Student Aid Fund
- 9. U.G.C.Fund.
- 10. Scholarship Fund
- 11. Salary Account
- 12. Student fees Fund

With the books of accounts produced before us and report that:

Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on 31st. March, 2021

For Satyanarayan Agarwala & Co. Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



Principal Principal Lanka Mahavidyalaya Lanka Mahavidyalaya Lanka, Hojai, Assam

# Satyanarayan Agarwala & Co.

CHARTERED ACCOUNTANTS

Sani Mandir Road, Haibargaon

Nagaon, Assam - 782 002

Mobile No.: 9845183717

## Observations as referred to our report (Internal Auditor's) of even date

#### **Books of Accounts:-**

Inspite of the earlier audit observation and recommendation, the college is still passing the entries in cash book only and there are no ledger accounts. The preperation of Trial balance and Receipts & Payments Account necessitates maintenance of ledger book.

The Receipts and Payments Account have been prepared by us by taking the Receipts & Payments entries from Cash book. It is therefore again recommended to maintain ledger accounts.

> For Satyanarayan Agarwala & Co. **Chartered Accountants**

> > FRN.: 314021E

(S. N. Agarwala) **Partner** 

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



## COLLEGE GENERAL FUND S/B A/C NO.11367323478, SBI,LANKA.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

	C/F	22340369.20	C/F	12045990.58
			By Exps.for Interview	55000.00
			By Technical fee.	5000.00
			By Paid for Scooty Advance	7361610.20
			By Purchase of Hardware goods.	37540.00
			By Timber & Others exps.	9150.00
			By Paid for Seminar	26380.00
			By Paid for New Bank A/c	5000.00
			By Paid for Cheque return	2000.00
			By Exps.for Paints & Painter.	6300.00
			By Advertisement exps.	82166.72
			By Misc.expenses.	52485.00
			By Computer Accessories	22897.00
			By Insurance Premium for Stadium	10030.00
			By Mobile & Telephone exps.	26587.00
			By TA bill.	21080.00
			By Purchae of Cool Machine.	35350.00
			By Purchase of Elect.goods.	31256.00
			By Bank charges.	628.94
			By Paid for Identity Card.	40000.00
			By TDS Return filing charges.	96000.00
Govt.of Assam.		8865411.00	By Repairs & Maintenance	46683.00
To Fees Re-imburse	ed by		By Exps.for NSS Parad	8650.00
for Students.		7361610.00	By Conveyance Exps.	132580.00
To Received for Sco	otv.		By Printing & Stationery.	71865.72
			By Entertainment.	71491.00
To Received on Sec	uritv	11814.00	Student Association Fund	247550.00
10 Cavingo 7 vo intor		,,	Electricity Fund.	551500.00
To Savings A/c interes	est	122076.00	University Fund	556960.00
101 cc for interview.		101000.00	Examination fund	198040.00
To Fee for Interview.		134000.00	Library Fund	220600.00
10 1 ees concenon		122 10.00	Building Fund	441200.00
To Fees collection		12240.00	By Free Admission Fee trsfd.to	
Casil at Dalik.		0000210.20	By Salary paid to Sweeper	57600.00
Cash at Bank.	<u>u.</u>	5833218.20	Non teaching staff.	1514810.00
To Opening Balance	e.		By Salaries for Teaching &	

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Principal Principal Mahavidyalaya Lanka Mahavidyalaya Hojai, Assam

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# COLLEGE GENERAL FUND S/B A/C NO.11367323478, SBI,LANKA.

# RECEIPTS AND PAYMENTS ACCOUNT (FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

Balance B/F	22340369.20	Balance B/F	12045990.58
		By Purchase of Grass cutting Machine,.	_
		By Purchase of Furniture	42420.00
		By Audit Fees	8000.00
		By Exps.for Republic Day.	6550.00
		By Paid for Labour & Wages.	44850.00
		By Closing Balance.	
		Cash at Bank	10192558.62
	<b>Rs.</b> 22340369.20		<b>Rs.</b> 22340369.20

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



principal Principal Lanka Mahavidyalaya Lanka, Hojai, Assam

### ELECTRICITY FUND S/B A/C NO.11367323467,SBI, LANKA.

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.		By Electric bill paid		286586.00
Cash at Bank	423791.38	By Diesel & Mobil		32908.00
To Transfd.from College General Fund	551500.00	By Purchase of Electrical goods.		37310.00
To Savings A/c interest.	20285.00	By Exps.for Electric fittings.		3250.00
		By Purchase of Battery		9700.00
		By Repais & Maintenance		700.00
		By Paid for disconnect charges.		1500.00
		By Closing Balance. Cash at Bank.		623622.38
	Rs. 995576.38		Rs.	995576.38

In terms of our report of even date

For Satyanarayan Agarwala & Co. Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



principal Principal Lanka Mahavidyalaya Lanka, Hojai, Assam

## UNIVERSITY FEES FUND S/B A/C.NO.11367323423, SBI, LANKA

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.

Cash at Bank

2886529.67

By Closing Balance.
Cash at Bank.

3536642.67

To Savings A/c interest.

93153.00

To Transfd.from

College General Fund.

Place: Haibargaon:: Nagaon:: Assam

Date: The 11th. day of October, 2021

556960.00

Rs. 3536642.67

Rs. 3536642.67

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Haibargaon Nagaon Assam

Principal Principal Lanka Mahavidyalaya Lanka Mahavidyalaya Lanka, Hojai, Assam

### **EXAMINATION FUND** S/B A/C.NO.11367323445, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.	<u> LT LINOD I NOM</u>	By Labour& Wages.	26760.00
Cash at Bank	116556.79		40050.00
To Food Collection	12100.00	By Repais & maintanence	18950.00
To Fees Collection	12100.00	By Paid for renewal of software	43000.00
To Savings A/c interest.	5899.00	by raid to remember of community	
		By Paid for Hardware goods	21945.00
To Transfd.from	400040.00	D. O. Marian	10200.00
College General Fund	198040.00	By Computer accessories	10200.00
		By Printing & Stationery.	32275.00
		By Paid for Internal examination	33840.00
		By Remuneration paid for Exam.	1500.00
		By Paid for Admit card	1080.00
		By Closing Balance.	
		Cash at Bank.	143045.79
	Rs. <u>332595.79</u>	Rs.	332595.79

In terms of our report of even date

For Satyanarayan Agarwala & Co. **Chartered Accountants** FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021

## STUDENT ASSOCIATION FUND S/B A/C.NO.11367323514, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To <u>Opening Balance.</u> Cash at Bank	1661297.18	By Paid for Renovation of College canteen.	81930.00
To Transferred from	0.47550.00	By Paid for Death Anniversary of Bhupen Hazarika.	2800.00
College General Fund	247550.00	By Purchase of Furniture.	36100.00
To Savings A/c interest.	49693.00	By Purchase of Grill	9186.00
		By Printing & Stationery	6700.00
		By Exps.for Saraswati Pooja	70000.00
		By <u>Closing Balance.</u> Cash at Bank.	1751824.18
	Rs. 1958540.18	R	Rs. 1958540.18

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants
FRN.: 314021E

1 0

(S. N. Agarwala)
Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Haibargaon Nagaon Assam

Place: Haibargaon:: Nagaon:: Assam

Date: The 11th. day of October, 2021

Lanka Mahavidyalaya Lanka Mahavidyalaya Lanka Hojai, Assam

#### <u>LIBRARY FUND</u> S/B A/C.NO.11367323489,SBI,LANKA

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.		By Freight charges.		3500.00
Cash at Bank	511689.86	By Purchase of Goods.		49000.00
To Transfd.from				04000.00
College General Fund	220600.00	By Purchase of Insect Spray		21000.00
Ta Savinas Mainterest	19122.00	By Purchase of Library goods		7800.00
To Savings A/c interest.	18123.00	By Newspaper & Periodicals.		7282.00
		By Printing & Stationery		5015.00
		By <b>Closing Balance.</b> Cash at Bank.		656815.86
		545.1 4t 24.1M		
	<b>Rs.</b> 750412.86		Rs.	750412.86

In terms of our report of even date

For Satyanarayan Agarwala & Co. Chartered Accountants FRN.: 314021E

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(S. N. Agarwala)
Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place : Haibargaon :: Nagaon :: Assam Date : The 11th. day of October, 2021



Lanka Mahayi Assam

### BUILDING FUND S/B A/C.NO.11367323456,SBI,LANKA

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.		By Paid for Labour & Wages.		18540.00
Cash at Bank	692260.04	By Purchase of Bamboo		3000.00
To Transfd.from		rent may be to the		
College General Fund	441200.00	By Labour & Wages.		29840.00
To Savings A/c interest.	23638.00	By Paid for Income tax (TDS)		5113.00
		By Purchase of Hardware & Building Materials.		538478.00
		By Paid for GST		5114.00
		By Repairs & maintenance		10110.00
		By Closing Balance.		
		Cash at Bank.	W. W. F. L.	546903.04
	<b>Rs.</b> 1157098.04		Rs.	1157098.04

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)
Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



Lanka Mahayidyalaya Lanka Mahayidyalaya Lanka Mojai Assam

## STUDENT AID FUND S/B A/C.NO.11367323490,SBI,LANKA

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.

By Paid for Poor student Union

Cash at Bank

477722.32

as advance

60720.00

To Savings A/c interest.

12134.00

By Printing & Stationery

1350.00

By Closing Balance.

Cash at bank

427786.32

Rs. 489856.32

Rs. 489856.32

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place : Haibargaon :: Nagaon :: Assam Date : The 11th. day of October, 2021

Haibargaon Nogaon Assam

Principal yalaya Lanka Mahayidyalaya Lanka Mahayidyasam

### <u>U.G.C.FUND</u> <u>S/B A/C.NO.11367324483,SBI, LANKA</u>

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.

Cash at Bank

8766.17

By Closing Balance.

Cash at bank

9008.17

To Savings A/c interest.

Place: Haibargaon:: Nagaon:: Assam

Date: The 11th. day of October, 2021

242.00

Rs. 9008.17

Rs. 9008.17

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Haibargach & Assam

Principal Principal Mahavidyalaya Lanka, Hojai, Assam

### SCHOLARSHIP FUND S/B A/C NO.11367323434, S.B.I.LANKA.

#### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.

Cash at bank

742050.90

By Closing Balance.
Cash at bank

762439.90

To S/B A/c Interest.

Place: Haibargaon:: Nagaon:: Assam

Date: The 11th. day of October, 2021

20389.00

Rs. 762439.90

Rs. 762439.90

In terms of our report of even date

For Satyanarayan Agarwala & Co. Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Haibargaon
Nagaon
Assam

Principal Principal Lanka Mahavidyalaya Lanka Mahavidyalaya Lanka Hojai, Assam

# STUDENT FEES FUND ACCOUNT S/B. A/C. NO. 211401000821, ICICI BANK, LANKA

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

	Rs. 1799705.47		Rs.	1799705.47
		By <u>Closing Balance.</u> Cash at bank		1069725.47
To Cash Deposit.	100.00	By Paid for Examination fees.		164250.00
To Others receipts.	1.99	By Paid for Regn.Fee		36900.00
To S/B A/c Interest.	27250.00	By Fees refund to students		3080.00
To Fees Received	1146591.51	By Paid for Examination Fees. Refund.		139750.00
Cash at bank	625761.97	By Paid for Centre Fees.		386000.00
To Opening Balance.	TROP I KOM	01-04-2020 10 31-03-2021		

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner M. NO : 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



Principal Principal Lanka Mahavidyalaya Lanka Hojai, Assam

#### SALARY ACCOUNT

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

Budget allotment recd.from Government.	66086305.00	By Paid for Salary.	49985795.00
		By Deposit in GPF	3571473.00
		By Deposit in Income Tax(TDS)	9958733.00
		By Deposit in GIS	167000.00
		By Deposit in Prof.Tax	111918.00
		By Deposit in NPS	854993.00
		By Deposit in Arrear	499880.00
		By Deposit in Leave encashment	932752.00
		By Diff.in books.	3761.00
	66086305.00		66086305.00

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)
Partner

M. NO: 051446

UDIN: 21051446AAAAMI4538

Place: Haibargaon:: Nagaon:: Assam Date: The 11th. day of October, 2021



A Principaldyalaya Principaldyalaya Lanka Marka Hojai Assam