

**INTERNAL AUDIT REPORT  
FOR THE FINANCIAL YEAR : 2019-20**

**LANKA MAHAVIDYALAYA  
RANGMAHAL : LANKA : 782446  
DIST. : HOJAI : ASSAM**

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

AUDITED BY  
SATYANARAYAN AGARWALA AND CO.  
CHARTERED ACCOUNTANTS  
SANI MANDIR ROAD : HAIBARGAON : NAGAON : ASSAM : 782002

**INTERNAL AUDIT REPORT**

We have audited the attached Receipts and Payments Accounts of LANKA MAHAVIDYALAYA Rangmahal, P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. March, 2020 in respect of

1. College General Fund.
2. Library Fund.
3. Building Fund.
4. Student Association Fund.
5. Examination Fund
6. University Fees Fund
7. Electricity Fund
8. Student Aid Fund
9. U.G.C.Fund.
10. Scholarship Fund
11. Salary Account
12. Student fees Fund

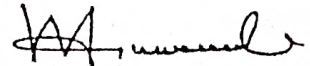
With the books of accounts produced before us and report that :

Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on 31st. March, 2020

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E

  
( S. N. Agarwala )

Partner

M. NO : 051446

UDIN : 21051446AAAAMH4736

Place : Haibargaon :: Nagaon :: Assam

Date : The 11th. day of October, 2021



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

*Satyanarayan Agarwala & Co.*

CHARTERED ACCOUNTANTS

Sani Mandir Road, Haibargaon

Nagaon, Assam - 782 002

Mobile No. : 9845183717

Observations as referred to our report (Internal Auditor's) of even date

1 Books of Accounts :-

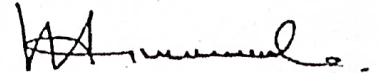
Inspite of the earlier audit observation and recommendation, the college is still passing the entries in cash book only and there are no ledger accounts. The preparation of Trial balance and Receipts & Payments Account necessitates maintenance of ledger book.

The Receipts and Payments Account have been prepared by us by taking the Receipts & Payments entries from Cash book. It is therefore again recommended to maintain ledger accounts.

For Satyanarayan Agarwala & Co.

Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner

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Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

COLLEGE GENERAL FUND  
S/B A/C NO.11367323478, SBI, LANKA

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020**

<b>To Opening Balance.</b>		By Salaries for Teaching &	
Cash at Bank.	1838560.20	Non teaching staff.	2041040.00
		By Salary paid to Sweeper	54600.00
To Fees collection	2779620.00	By Printing & Stationery.	93864.00
		By Conveyance Exps.	200500.00
To Rent received.	24000.00	By Software Installation	75000.00
		By Paid for Environmental Field	
To Fee for Interview.	596000.00	Work.	17400.00
		By Paid for Scout & Guide	4260.00
To Savings A/c interest.	62454.00	By Paid for Remuneration	3635.00
		By Paid for Identity Card.	50000.00
To Others receipts.	250.00	By Exps.for Teachers day.	6245.00
		By Paid for Independence Day	20480.00
To Free Admission fee Recd. from Govt.	4769678.00	By TA bill.	68701.00
		By Exps.for NSS Parad	20190.00
		By Entertainment.	115260.00
		By TDS Return filing charges.	16000.00
		By Purchase of Elect.goods.	7200.00
		By Exps.for Orientation Programme	3860.00
		By Bank charges.	590.00
		By Repairing & Maintanence	90947.00
		By Mobile & Telephone exps.	81850.00
		By Insurance Premium	47200.00
		By Purchase of Biometric machine	34150.00
		By Computer Accessories	9350.00
		By Remuneration for Written exm	17490.00
		By Cleaning exps.	19950.00
		By Misc.expenses.	63282.00
		By Advertisement exps.	36479.00
		By Exps.for Paints & Painter.	27000.00
		By Paid for Refund.	2000.00
		By Paid Education tour exps.	1400.00
		By Paid for Seminar	33860.00
		By Timber & Others exps.	18720.00
		By Purchase of Hardware goods.	90236.00
		By Exps.for Hindi Divas Celebration.	14070.00
		By Diesel & Mobil	4020.00
		By Lawyer fee	75000.00
		By Regn.Fee for PFMS Training	1000.00
		By Exps.for Tet Coaching Exam.	50500.00
		By Paid for Extra duty	7500.00
		By Security Deposit.	244600.00
		By Exps.for Interview	241250.00
			4010679.00
	10070562.20	C/F.....	

*At the*  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



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**COLLEGE GENERAL FUND**  
**S/B A/C NO.11367323478, SBI,LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020**

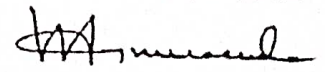
Balance B/F.....	10070562.20	Balance B/F.....	4010679.00
		By Purchase of Grass cutting Machine,.	31700.00
		By Purchase of Furniture	33210.00
		By Paid for Awareness Programme	1200.00
		By Purchase of Computer	15180.00
		By Exps. For Workshop	25350.00
		By Audit Fees	22000.00
		By Exps.for Republic Day.	15575.00
		By Paid for Labour & Wages.	80340.00
		By Exps for Bhupen Hazarika Birthday.	2110.00
		<b>By Closing Balance.</b>	
		Cash at Bank	5833218.20
	<u>Rs. 10070562.20</u>		<u>Rs. 10070562.20</u>

**BANK RECONCIALATION STATEMENT**

As per Bank Statement cash at Bank		5964823.20
Less: <u>Cheque issued but not collected.</u>		
<u>Cheque No</u>	<u>Date</u>	<u>Amount</u>
580209	03-03-2020	61225.00
580218	20-03-2020	33210.00
580219	24-03-2020	37170.00
		<u>131605.00</u>
As per Cash book cash at Bank as on 31/3/20		<u>5833218.20</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 21051446AAAAMH4736



Place : Haibargaon :: Nagaon :: Assam  
Date : The 11th. day of October, 2021

  
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Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

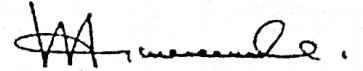
ELECTRICITY FUND  
S/B A/C NO.11367323467,SBI, LANKA.

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To <u>Opening Balance.</u>		By Electric bill paid	248277.00
Cash at Bank	725304.38	By Diesel & Mobil.	7000.00
To Fees Collection	351010.00	By Purchase of Electrical goods.	227867.00
To Savings A/c interest.	20346.00	By Exps.for Electric fittings.	41745.00
		By Bank Draft charges.	600.00
		By Security to ASEB	147380.00
		By <u>Closing Balance.</u>	
		Cash at Bank.	423791.38
Rs. <u>1096660.38</u>		Rs. <u>1096660.38</u>	

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



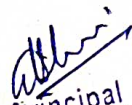
( S. N. Agarwala )  
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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

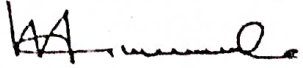
UNIVERSITY FEES FUND  
S/B A/C.NO.11367323423, SBI, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To <u>Opening Balance.</u> Cash at Bank	2630117.67	By Paid for Renewal of Affiliation Fees	165690.00
To Savings A/c interest.	81578.00	By Fees for Permission of Major Subjects.	55230.00
To Fees Collection	475700.00	By Fees for Temporary affiliation	18410.00
		By Paid for permission in TDC BCA course	12590.00
		By Paid for permission of Major subjects in Hindi & general course in Philosophy	36820.00
		By Fees for Annual Permanent Affiliation	9930.00
		By Draft charges.	1196.00
		By Registration Fees	1000.00
		By <u>Closing Balance.</u> Cash at Bank.	2886529.67
	<u>Rs. 3187395.67</u>		<u>Rs. 3187395.67</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

EXAMINATION FUND  
S/B A/C, NO. 11367323445, SBI, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To <u>Opening Balance,</u> Cash at Bank	596217.29	By Purchase of Notice Board & Dusben etc.	42126.00
To Fees Collection	134180.00	By Remuneration for Exam duty	15200.00
To Savings A/c interest.	8174.00	By Remuneration for Invigilator	14500.00
		By Remuneration for Office Staff.	42060.00
		By Entertainment.	635.00
		By Printing & Stationery.	133200.00
		By Conveyance expenses.	26300.00
		By Paid for evaluation of Answer Scripts.	13420.00
		By Bank charges.	265.50
		By Purchase of Printer & stabilizer	52500.00
		By Diesel & Mobil	17000.00
		By Purchase of Audio track Speaker	135000.00
		By Purchase of Steel Almirah	40500.00
		By Purchase of Scanner Machine	8600.00
		By Remuneration for Internal exam.	25200.00
		By Installation of Software.	55508.00
		By <u>Closing Balance.</u> Cash at Bank.	116556.79
Rs. <u>738571.29</u>			Rs. <u>738571.29</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



*Signature*  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

*Signature*  
( S. N. Agarwala )

Partner

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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

STUDENT ASSOCIATION FUND  
S/B A/C.NO.11367323514, SBI,LANKA

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020**

To <u>Opening Balance.</u>		By Purchase of Sports Goods.	88465.00
Cash at Bank	1079616.18	By Printing & Stationery	15855.00
To Fees Collection	915820.00	By Paid for Printing of College Magazine	86180.00
To Govt. Grant Received.		By Purchase of Wall Magazine	2000.00
from DHE(Assam)		By Exps.for Fresher's Festivals.	93110.00
<u>throuth RTGS</u>		By Purchase of Cool water machine	36130.00
Dtd. 03/04/2019	100000.00	By Exps for Play Ground	26230.00
Dtd. 03/04/2019	196980.00	By Paid for Entertainment.	340.00
	296980.00	By Paid for Debate competion	1000.00
To Savings A/c interest.	48409.00	By Purchase of C.C.Camera.	40000.00
		By Conveyance Exps	3100.00
		By Purchase of Identitiy Card.	1800.00
		By Diesel & Mobil	27978.00
		By Paid for IQAC Seminar	1950.00
		By Exps.for Inter college Bedminton	9800.00
		By Repairs & Maintenance exps.	5105.00
		By Exps.for Songs Competition	133320.00
		By Exps.for Tithi of Sankar Dev	5065.00
		By Exps.for Saraswati Pooja	74800.00
		By Exps.for Dresses of Union Body	27300.00
		By <u>Closing Balance.</u>	
		Cash at Bank.	1661297.18

Rs. 2340825.18

Rs. 2340825.18

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
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Principal  
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( S. N. Agarwala )

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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
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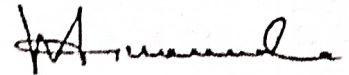
LIBRARY FUND  
S/B A/C.NO.11367323489,SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To <u>Opening Balance.</u>		By Printing & Stationery	43150.00
Cash at Bank	479731.36	By Purchase of Books	7500.00
To Fees Collection	137900.00	By Repairs & maintenance	21200.00
To Savings A/c interest.	15918.00	By Paid for Library card.	30000.00
By Cheque issued on 2/7/18 but not cleared now deposited	23396.00	By Newspaper & Periodicals.	25140.00
		By Paid for Insect chemical spray for books	18000.00
		By Bank charges.	265.50
		By <u>Closing Balance.</u>	
		Cash at Bank.	511689.86
	Rs. <u>656945.36</u>		Rs. <u>656945.36</u>

In terms of our report of even date

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RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

**BUILDING FUND**  
**S/B A/C.NO.11367323456,SBI,LANKA**

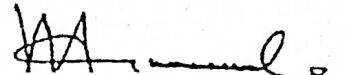
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020**

To <u>Opening Balance.</u> Cash at Bank	935850.04	By Paid for Labour & Wages.	38060.00
To Fees Collection	535900.00	By Paid for Security money refund	296200.00
To Savings A/c interest.	14828.00	By Exps. For Electrical goods.	1150.00
		By Paid for JCB Works	10615.00
		By Purchase of Hardware & Material goods.	447998.00
		By Bank charges	295.00
		By <u>Closing Balance.</u> Cash at Bank.	692260.04
	Rs. <u>1486578.04</u>		Rs. <u>1486578.04</u>



In terms of our report of even date


For Satyanarayan Agarwala & Co.  
Chartered Accountants  
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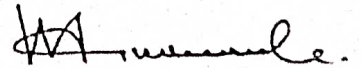
STUDENT AID FUND  
S/B A/C.NO.11367323490,SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To <u>Opening Balance.</u> Cash at Bank	472182.32	By Paid for Free admission for Two Students.	7000.00
To Fees Collection	43470.00	By Paid for Cloth to Poor Students.	27945.00
To Savings A/c interest.	14895.00	By Paid for Financial help to Poor Students.	15600.00
		By Printing & Stationery	2280.00
		By <u>Closing Balance.</u> Cash at bank	477722.32
	Rs. <u>530547.32</u>		Rs. <u>530547.32</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



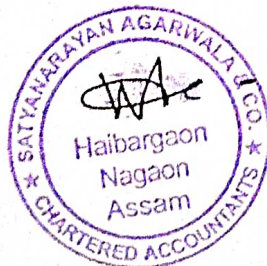
( S. N. Agarwala )  
Partner

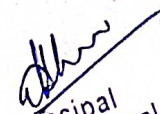
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LANKA MAHAVIDYALAYA  
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U.G.C.FUND  
S/B A/C.NO.11367324483,SBI, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To Opening Balance.

Cash at Bank

8474.17

By Closing Balance.

Cash at bank

8766.17

To Savings A/c interest.

292.00

Rs. 8766.17

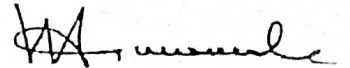
Rs. 8766.17

In terms of our report of even date

For Satyanarayan Agarwala & Co.

Chartered Accountants

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( S. N. Agarwala )

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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

SCHOLARSHIP FUND  
S/B A/C NO.11367323434, S.B.I.LANKA.

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To Opening Balance.

Cash at bank

719209.90

By Closing Balance.

Cash at bank

742050.90

To S/B A/c Interest.

22841.00

Rs. 742050.90

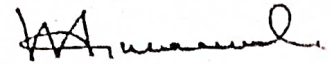
Rs. 742050.90

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For Satyanarayan Agarwala & Co.

Chartered Accountants

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( S. N. Agarwala )

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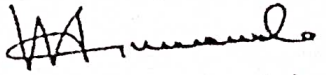
STUDENT FEES FUND ACCOUNT  
S/B. A/C. NO. 211401000821, ICICI BANK, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To <u>Opening Balance.</u> Cash at bank	666637.00	By Admission fee tranfd.to Different Funds a/c	4960360.00
To Fees Received	6826173.97	By Examinaton fees paid	587540.00
To S/B A/c Interest.	35431.00	By Paid for Centre Fees.	968900.00
		By Refund Examination Fees.	11570.00
		By Paid for Registration Fees	37100.00
		By Paid for Examination fees.	336060.00
		By Bank charges	950.00
		By <u>Closing Balance.</u> Cash at bank	625761.97
	Rs. <u>7528241.97</u>		Rs. <u>7528241.97</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



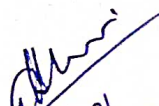
( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 21051446AAAAMH4736



Place : Haibargaon :: Nagaon :: Assam  
Date : The 11th. day of October, 2021

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

SALARY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2019 TO 31-03-2020

To Budget allotment recd. from  
Government.

63578126.00

By Paid for Salary.	45528701.00
By Deposit in GPF	4311803.00
By Deposit in Income Tax(TDS)	10395702.00
By Deposit in GIS	134400.00
By Deposit in Prof.Tax	98664.00
By Deposit in NPS	125165.00
By Deposit in Arrear	281733.00
By Deposit in Leave encashment	1340459.00
By Deposit in House Rent	152628.00
By Deposit in Provisional Pension	606038.00
By Deposit in Arrear DA	602833.00

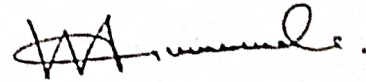
Rs. 63578126.00

Rs. 63578126.00

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

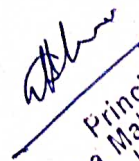
Partner

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Principal  
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Lanka, Hojai, Assam