# INTERNAL AUDIT REPORT FOR THE FINANCIAL YEAR: 2018-19

# LANKA MAHAVIDYALAYA

RANGMAHAL : LANKA : 782446 DIST. : HOJAI : ASSAM

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Principal Assam Lanka Mahaya, Hojai, Assam

AUDITED BY
SATYANARAYAN AGARWALA AND CO.
CHARTERED ACCOUNTANTS
SANI MANDIR ROAD: HAIBARGAON: NAGAON: ASSAM: 782002

Nagaon, Assam - 782 002 Mobile No.: 9845183717

#### INTERNAL AUDIT REPORT

We have audited the attached Receipts and Payments Accounts of LANKA MAHAVIDYALAYA Rangmahal, P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. March, 2019 in respect of

- 1. College General Fund.
- 2. Library Fund.
- 3. Building Fund.
- 4. Student Association Fund.
- 5. Examination Fund
- 6. University Fees Fund
- 7. Electricity Fund
- 8. Student Aid Fund
- 9. U.G.C.Fund.
- 10. Scholarship Fund
- 11. Salary Account
- 12. Student fees Fund

With the books of accounts produced before us and report that:

Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on 31st. March, 2019

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235



# Satyanarayan Agarwala & Co.

CHARTERED ACCOUNTANTS

Sani Mandir Road, Haibargaon

Nagaon, Assam - 782 002 Mobile No. : 9845183717

# Observations as referred to our report (Internal Auditor's) of even date

1 Books of Accounts :-

Inspite of the earlier audit observation and recommendation, the college is still passing the entries in cash book only and there are no ledger accounts. The preparation of Trial balance and Receipts & Payments Account necessitates maintenance of ledger book.

The Receipts and Payments Account have been prepared by us by taking the Receipts & Payments entries from Cash book. It is therefore again recommended to maintain ledger accounts.

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235

Place : Haibargaon :: Nagaon :: Assam

Date: The 9th. day of October, 2021



Lanka, Hojai, Assam

#### COLLEGE GENERAL FUND S/B A/C NO.11367323478, SBI,LANKA.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To Opening Balance.         |            | By Salaries for Teaching &         |            |
|-----------------------------|------------|------------------------------------|------------|
| Cash at Bank.               | 1518944.70 | Non teaching staff.                | 1412250.00 |
|                             |            | By Salary paid to Sweeper          | 40500.00   |
| To Fees collection          | 1430434.00 | By Printing & Stationery.          | 24490.00   |
|                             |            | By Conveyance Exps.                | 109600.00  |
| To Savings A/c interest.    | 15417.00   | By Paid for Prospectus             | 82800.00   |
|                             |            | By Paid for Broadband Connection   | 68340.00   |
| To Loan Received            | 305190.00  | By Exps.for Independence Day       | 20235.00   |
|                             |            | By Exps.for Teachers day.          | 3200.00    |
| To Recd.through RTGS        |            | By TA bill.                        | 53880.00   |
| 18/03/2019 23996.00         |            | By Exps.for NSS Parad              | 31745.00   |
| 18/03/2019 61333.00         | 85329.00   | By Entertainment.                  | 51440.00   |
|                             |            | By TDS Return filing charges.      | 15000.00   |
| To Transferred from Student |            | By Loan Refund                     | 1044640.00 |
| Association Fund            | 3207050.00 | By Insurance for College & Stadium | 42138.00   |
|                             |            | By Bank charges.                   | 973.50     |
|                             |            | By Repairing & Maintanence         | 183030.00  |
|                             | . 19       | By Mobile & Telephone exps.        | 19045.00   |
|                             |            | By Exps.for Excursion              | 20200.00   |
|                             |            | By Paid for Youth festival.        | 15000.00   |
|                             |            | By Computer Accessories            | 21000.00   |
|                             |            | To Tuition fee paid to Govt.Deptt. | 1072764.00 |
|                             |            | By Cleaning exps.                  | 15280.00   |
|                             |            | By Misc.expenses.                  | 45577.00   |
|                             |            | By Advertisement exps.             | 3230.00    |
|                             |            | By Exps.for Paints & Painter.      | 28638.00   |
|                             |            | By Paid for Environmental studies  | 22010.00   |
|                             |            | By Paid for Education tour exps.   | 40400.00   |
|                             |            | By Purchase of C.C.Camera.         | 12125.00   |
|                             |            | By Exps.for Yuth festival          | 12000.00   |
|                             |            | By Purchase of Hardware goods.     | 59184.00   |
|                             |            | By Workshop Programme.             | 3190.00    |
|                             |            | By Paid for Seminar                | 3000.00    |
|                             |            | By Tithi of Sankar Deva.           | 3540.00    |
|                             |            | By Dr.Bhupen Hazarika B'Day exp.   | 3000.00    |
| C/F                         | 00000470   | 0.45                               | 1500111150 |
| G/F                         | 6562364.70 | C/F                                | 4583444.50 |

Haibargaon Nagaon Assam Assam

Continued to next page...2

Lanka Mahajai Assam

# Continuation from page...1

#### COLLEGE GENERAL FUND S/B A/C NO.11367323478, SBI,LANKA.

# RECEIPTS AND PAYMENTS ACCOUNT (FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019)

| Balance B/F | 6562364.70     | Balance B/F                       |    | 4583444.50 |
|-------------|----------------|-----------------------------------|----|------------|
|             |                | By Purchase of Sign Board         |    | 23090.00   |
|             |                | By Purchase of Computer           |    | 33725.00   |
|             |                | By Exps. For Workshop             |    | 1000.00    |
|             |                | By Met set.                       |    | 64575.00   |
|             |                | By Audit Fees                     |    | 10000.00   |
|             |                | By Purchase of Timber.            |    | 5470.00    |
|             |                | By Exps fro Name Plate for Indoor |    |            |
|             |                | Stadium                           |    | 2500.00    |
|             |                | By Closing Balance.               |    |            |
|             |                | Cash at Bank                      |    | 1838560.20 |
|             | Rs. 6562364.70 | F                                 | ٦s | 6562364.70 |

#### BANK RECONCIALATION STATEMENT

As per Bank Statement cash at Bank Less: Cheque issued on 27/03/19 No.372626

Cheque issued on 27/03/19 No.372626
But Not Cleared

As per cash book cash at bank.31/3/19

1874738.20

36178.00

1838560.20

In terms of our report of even date

For Satyanarayan Agarwala & Co. Chartered Accountants

FRN.: 314021E

(S. N. Aganvala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235





#### LIBRARY FUND S/B A/C.NO.11367323489,SBI,LANKA

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

|                                   | Rs. 741729.36 |                                                    | Rs. | 741729.36 |
|-----------------------------------|---------------|----------------------------------------------------|-----|-----------|
|                                   |               | By <u>Closing Balance.</u> Cash at Bank.           |     | 479731.36 |
|                                   |               | By Bank charges.                                   |     | 1180.00   |
|                                   |               | By Paints & Painter.                               |     | 7350.00   |
| Association Fund                  | 173090.00     | By Newspaper & Periodicals.                        |     | 28879.00  |
| To Transferred from Student       |               | By Purchase of Almirah                             |     | 27800.00  |
| To Savings A/c interest.          | 14790.00      | By Grills & Fittings.                              |     | 12750.00  |
| To Fees Collection                | 52714.00      | By Purchase of Books                               |     | 60693.00  |
| To Opening Balance.  Cash at Bank | 501135.36     | By Purchase of Hardwre goods & Building materials. |     | 123346.00 |

#### BANK RECONCIALATION STATEMENT

As per Bank Statement cash at Bank Less: Cheque issued on 02/07/18 No.922494 **But Not Cleared** 

23396.00 As per bank statement cash at bank.31/3/19 479731.36

For Satyanarayan Agarwala & Co. **Chartered Accountants** Nagaon

> (S. N. Agarwala) Partner

M. NO: 051446

FRN.: 314021E

UDIN: 21051446AAAAMG7235

503127.36

In terms of our report of even date

#### **ELECTRICITY FUND** S/B A/C NO.11367323467,SBI, LANKA.

#### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To Opening Balance.                             |                | By Electric bill paid                       |     | 274769.00  |
|-------------------------------------------------|----------------|---------------------------------------------|-----|------------|
| Cash at Bank                                    | 646773.38      | By Diesel & Mobil.                          |     | 25004.00   |
| To Fees Collection                              | 130500.00      | By Purchase of Electrical goods.            |     | 83566.00   |
| To Savings A/c interest.                        | 18922.00       | By Exps.for Electric fittings.              |     | 76690.00   |
| To Transferred from Student<br>Association Fund | 499200.00      | By Bank Draft charges.                      |     | 600.00     |
|                                                 |                | By Repairing & Maintanence                  |     | 2450.00    |
|                                                 |                | By Paid for Transformer to ASEB             |     | 107012.00  |
|                                                 |                | By <u>Closing Balance.</u><br>Cash at Bank. |     | 725304.38  |
|                                                 | Rs. 1295395.38 |                                             | Rs. | 1295395.38 |

In terms of our report of even date

For Satyanarayan Agarwala & Co. **Chartered Accountants** 

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235

Place: Haibargaon:: Nagaon:: Assam

Date: The 9th. day of October, 2021



#### SALARY ACCOUNT

#### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To Budget allotment recd.from Government. | 99499750.00 | By Paid for Salary.            | 45213771.00 |
|-------------------------------------------|-------------|--------------------------------|-------------|
| Coronnana                                 | 82123750.00 | By Deposit in GPF              | 4565900.00  |
|                                           |             | By Deposit in Income Tax(TDS)  | 9113975.00  |
|                                           |             | By Deposit in GIS              | 151900.00   |
|                                           |             | By Deposit in P.Tax            | 108232.00   |
|                                           |             | By Deposit in NPS              | 103615.00   |
|                                           |             | By Deposit in Arrear           | 20248466.00 |
|                                           |             | By Deposit in Leave encashment | 2617891.00  |
|                                           | 82123750.00 |                                | 82123750.00 |

In terms of our report of even date

For Satyanarayan Agarwala & Co. **Chartered Accountants** 

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235

#### STUDENT FEES FUND ACCOUNT S/B, A/C, NO. 211401000821, ICICI BANK, LANKA

#### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-08-2018 TO 31-03-2019

| To <u>Opening Balance.</u><br>Cash at bank | 765572.00      | By Transfd.to General Fund                        |       | 183520.00 |
|--------------------------------------------|----------------|---------------------------------------------------|-------|-----------|
| To Fees Received                           | 8374053.00     | By Admission fee tranfd.to<br>Different Funds a/c | 2     | 799384.00 |
| To S/B A/c Interest.                       | 23264,00       | By Transfd.to Student Association Fund.           | 4     | 465920.00 |
|                                            |                | By Examinaton fees paid                           | 2     | 140570.00 |
|                                            |                | By Paid for Centre Fees.                          | .13   | 249200.00 |
|                                            |                | By Refund Examination Fees.                       |       | 373168.00 |
|                                            |                | By Paid for Registration.Fees                     |       | 42700.00  |
|                                            |                | By Enlorment fees paid                            |       | 736070.00 |
|                                            |                | By Bank Draft Charges                             |       | 2220.00   |
|                                            |                | By Refund to Students                             |       | 3500.00   |
|                                            |                | By Closing Balance. Cash at bank                  |       | 666637.00 |
|                                            | Rs. 9162889.00 |                                                   | Rs. 9 | 162889.00 |

In terms of our report of even date

For Satyanarayan Agarwala & Co. Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner M. NO: 051446

UDIN: 21051446AAAAMG7235

Haibargaon
Nagaon
Assam

Place: Haibargaon:: Nagaon:: Assam Date: The 9th. day of October, 2021 Principal Principal Lanka Mahavidyalaya Lanka Mahavidyalaya

#### SCHOLARSHIP FUND S/B A/C NO.11367323434, S.B.I.LANKA.

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

To Opening Balance.

Cash at book.

694577.90

By Closing Balance.

Cash at book.

719209.90

To S/B A/c Interest.

24632.00

Rs. 719209.90

Rs. 719209.90

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235

Haibargaon
Nagaon
Assam
Assam
Assam

#### <u>U.G.C.FUND</u> S/B A/C.NO.11367324483,SBI, LANKA

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

To Opening Balance.

To Savings A/c interest.

By Conveyance exps.

6500.00

Cash at Bank

18842.17

6

4500.00

632.00

By Exps.for Indoor Stadium

By Closing Balance.

Cash at bank

8474.17

Rs. 19474.17

Rs. 19474.17

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235

Haibargaon Nagaon Assam

Place: Haibargaon:: Nagaon:: Assam

Date: The 9th. day of October, 2021

Lanka, Hojai, Assam

#### STUDENT AID FUND S/B A/C.NO.11367323490,SBI,LANKA

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

To Opening Balance.

By Closing Balance.
Cash at bank

472182.32

Cash at Bank

374460.32

To Fees Collection

17400.00

To Savings A/c interest.

13762.00

To Transferred from Student

Association Fund

66560.00

Rs. 472182.32

Rs. 472182.32

In terms of our report of even date

For Satyanarayan Agarwala & Co.

**Chartered Accountants** 

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235

Place : Haibargaon :: Nagaon :: Assam Date : The 9th. day of October, 2021



Lanka Mahavidyalaya Lanka Mahavidyalaya Lanka, Hojai, Assam

# **BUILDING FUND** S/B A/C.NO.11367323456,SBI,LANKA

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To <u>Opening Balance.</u> Cash at Bank 16             |                      | By Paid for Labour & Wages.<br>By Paints & Painter                                                       |     | 535320.00<br>82467.00          |
|--------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------------------|-----|--------------------------------|
|                                                        | 39250.00<br>20632.00 | By Purchase of Building materials<br>By Purchase Water supply<br>materials.<br>By Paid for Boundery Wall | •   | 9810.00<br>28300.00<br>5000.00 |
| To Transfd.from  KKHSOU Fund 2800000.00  Less: Paid on |                      | By Paid for Technical fees<br>By Paid for Stone broken machine<br>By Misc.expenses.<br>By Bank charges   |     | 29500.00<br>1550.00<br>88.50   |
| 9/4/18 Ch.838464                                       | NIL<br>15200.00      | By <u>Closing Balance.</u> Cash at Bank.                                                                 |     | 935850.04                      |
| Rs. 28                                                 | 18381.54             |                                                                                                          | Rs. | 2818381.54                     |

In terms of our report of even date

For Satyanarayan Agarwala & Co. **Chartered Accountants** 

(S. N. Agarwala)

Partner

M. NO: 051446

FRN.: 314021E

UDIN: 21051446AAAAMG7235

# STUDENT ASSOCIATION FUND S/B A/C.NO.11367323514, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To Opening Balance.      | THOM       | D = ( 0    W =                       | 17300.00   |
|--------------------------|------------|--------------------------------------|------------|
| Cash at Bank             | 4000000    | By Exps.for College Week             | 3460.00    |
|                          | 1389735.68 | By Printing & Stationery             | 3400.00    |
| - Calledian              |            | By Paid for Printing of College      | 101050.00  |
| To Fees Collection       | 1002120.00 | Megazine                             | 104850.00  |
|                          |            | By Exps.for Fresher's Social         | 115000.00  |
| To Govt.Grant Received.  |            | By Paid for Excursion Tour           | 90000.00   |
| from Govt. 113-2019      | 4924371.00 | By Bank Charges.                     | 324.50     |
|                          |            | By Paid for Electrification          | 3220.00    |
| To Savings A/c interest. | 54819.00   | By Paid for Literature competion     | 2830.00    |
|                          | 04010.00   | By Paid for Games & Sports.          | 90020.00   |
| To Others received.      | 45.00      | By Conveyance Exps                   | 4000.00    |
|                          | 45.00      | By Paid for Scout & Guide Training   | 2550.00    |
|                          |            | -                                    | 20000.00   |
|                          |            | By Diesel & Mobil                    | 1800.00    |
|                          |            | By Cleaning expenses.                | 57050.00   |
|                          |            | By Exps.for Saraswati Pooja          | 2300.00    |
|                          |            | By Repairs & Maintenance exps.       | 76000.00   |
|                          |            | By Paid for Cultural programme       |            |
|                          |            | By Paid for Netaji Birth anniversary | 3740.00    |
|                          |            | 5 6 45 47 44                         |            |
|                          |            | By Govt.Fund Transfd.to              |            |
|                          |            | General Fund.                        | 3207050.00 |
|                          |            | Library Fund                         | 173090.00  |
|                          |            | Building Fund                        | 915200.00  |
|                          |            | University Fees Fund                 | 669530.00  |
|                          |            | Examination Fund.                    | 166400.00  |
|                          |            | Electricity Fund                     | 499200.00  |
|                          |            | Student Aid Fund                     | 66560.00   |
|                          |            |                                      | 00300.00   |
|                          |            | D 01 : D 1                           |            |

Rs. 7371090.68

Rs. 7371090.68

1079616.18

In terms of our report of even date

For Satyanarayan Agarwala & Co.
Chartered Accountants

FRN.: 314021E

1.1

(S. N. Agarwala)
Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235



Place: Haibargaon:: Nagaon:: Assam Date: The 9th. day of October, 2021 Principal Principal Mahavidyalaya Lanka, Hojai, Assam

By Closing Balance.
Cash at Bank.

#### **EXAMINATION FUND** S/B A/C.NO.11367323445, SBI,LANKA

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To <u>Opening Balance.</u><br>Cash at Bank      | 668552,29     | By Remuneration paid for<br>Examination             | 52330.00  |
|-------------------------------------------------|---------------|-----------------------------------------------------|-----------|
| To Fees Collection                              | 59500.00      | By Paid for Online form fillup                      | 4500.00   |
| To Savings A/c interest.                        | 19437.00      | By Paid for Entertainment.                          | 460.00    |
| To Transferred from Student<br>Association Fund | 166400.00     | By Printing & Stationery.                           | 83350.00  |
|                                                 | 100400.00     | By Paid for Examiner for evaluation                 | 14230.00  |
|                                                 |               | By Purchase of Almirah.                             | 9000.00   |
|                                                 |               | By Paid for Internal Examination                    | 18800.00  |
|                                                 |               | By Paid for Zonal works.                            | 21000.00  |
|                                                 |               | By Diesel & Mobil                                   | 15752.00  |
|                                                 |               | By Purchase of Computer & others accessesories.     | 96750.00  |
|                                                 |               | By Paid for Repairing & maintanence<br>Installation | 1500.00   |
|                                                 |               | By Closing Balance. Cash at Bank.                   | 596217.29 |
|                                                 | Rs. 913889.29 | Rs.                                                 | 913889.29 |

In terms of our report of even date

For Satyanarayan Agarwala & Co. **Chartered Accountants** 

FRN.: 314021E

(S. N. Agarwala)

Partner

M. NO: 051446

UDIN: 21051446AAAAMG7235



#### UNIVERSITY FEES FUND S/B A/C.NO.11367323423, SBI, LANKA

# RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

| To Opening Balance.         |                | By Paid for Centre Fees. | 60000.00       |
|-----------------------------|----------------|--------------------------|----------------|
| Cash at Bank                | 1104887.67     |                          |                |
|                             |                | By Bank Draft charges.   | 50.00          |
| To Fees Collection          | 861850.00      |                          | 0000.00        |
| To Covingo Ma internal      |                | By Registration Fees     | 2000.00        |
| To Savings A/c interest.    | 57900.00       | D. C.                    | 2000.00        |
| To Transferred from Student |                | By Conveyance exps.      | 2000.00        |
| Association Fund            | 669530.00      | By Closing Balance.      |                |
|                             | 22220.00       | Cash at Bank.            | 2630117.67     |
|                             |                |                          |                |
|                             |                |                          |                |
|                             | Rs. 2694167.67 |                          | Rs. 2694167.67 |

In terms of our report of even date

For Satyanarayan Agarwala & Co. Chartered Accountants

FRN.: 314021E

(S. N. Agarwala)

Partner M. NO: 051446

UDIN: 21051446AAAAMG7235

Place: Haibargaon:: Nagaon:: Assam Date: The 9th. day of October, 2021

Haibargaon ko Nagaon Assam Principal Lanka Mahavidyalaya Lanka, Hojai, Assam